

SCOTTISH BORDERS COUNCIL PENSION BOARD

MINUTES of Meeting of the PENSION BOARD held in Committee Rooms 2 and 3, Council Headquarters, Newtown St Boswells on Thursday, 14 June 2018 at 1.30 pm

Present:- Councillors S Aitchison (Chairman), Mr E Barclay (Vice-Chairman),
Mr M Drysdale, Ms L Ross and C Stewart.
Apologies:- Ms K M Hughes, Mr P Smith, Mr J Terras.
In Attendance:- Pension & Investments Manager, Democratic Services Officer (J Turnbull)

1. **MINUTE**

There had been circulated copies of the Minute of the Meeting of 8 March 2018.

DECISION

NOTED for signature by the Chairman.

2. **PENSION BOARD MEMBERSHIP**

Following the resignation of Mr Hogarth, to welcome Mr J Terras to the Board and to agree the membership of the Pension Board as follows:-

DECISION

(a) **NOTED the resignation of Mr Campbell Hogarth.**

(b) **AGREED the membership of the Pension Board as follows:-**

Councillor S Aitchison (Scottish Borders Council)
Mr E Barclay (Unite)
Mr M Drysdale (GMB)
Ms K M Hughes (Unison)
Mr J Terras (Unison – Council’s Trade Union Consultative Group)
Ms L Ross (Admitted Body)
Mr P Smith (Borders College)
Mr C Stewart (Admitted Body).

3. **PENSION FUND INVESTMENT PERFORMANCE SUB-COMMITTEE**

Following the resignation of Mr C Hogarth to appoint a representative to the Pension Fund Investment and Performance Sub-Committee.

DECISION

AGREED to appoint Ms Kay Marie Hughes to the Pension Fund Investment Performance Sub-Committee.

4. **JOINT MEETING OF PENSION COMMITTEE AND PENSION BOARD**

The Board reviewed the joint meeting and highlighted the importance of regular attendance at meetings and participation in training events. They agreed with the joint Committees’ decision that the Chairman write to all joint Committee members reminding them of their judiciary responsibilities. The Board then discussed the Scheme Advisory Board’s (SAB) review on the structure of LGPS funds across Scotland and the concern that the review might suggest a pooling of Funds. Ms Robb advised that the Chairman and Vice Chairman of the Pension Fund Committee would be attending the SAB meeting

on 22 June and, it was noted, that the Pension Board Chairman and three Union members would also be attending. Ms Robb further advised that at that meeting, SAB would be launching their consultation. This would include a questionnaire; the draft submission from the Pension Fund would be shared with the joint Committee and Board prior to submission.

**DECISION
NOTED.**

The meeting concluded at 1.45 pm.